

LATRICE PRINGLE

WHAT YOU NEED TO KNOW BEFORE BUYING A HOME

- 1. Secure your financing before you start looking for a home. Being pre-approved for a loan will help you determine how much you can afford and will give you a better negotiating edge when making an offer.
- 2. **Do your research and know the market**. Look at the current inventory of homes for sale in your desired area and research recent sales, prices, and trends in the area.
- 3. **Hire a qualified real estate agent.** A knowledgeable real estate agent can provide valuable advice and help you navigate the search and purchase process.
- 4. Make a list of your must-haves and nice-to-haves. This will help you narrow down the list of potential homes.
- 5. Think long-term. Consider whether the home you're looking at will meet your needs in the future.
- 6. **Don't forget the inspection**. Hire an experienced home inspector to ensure the home is in good condition and free of any major defects.
- 7. Negotiate. Don't be afraid to negotiate the purchase price and terms of the sale.
- 8. Have a backup plan. Have a plan in place in case the sale of your home falls through.
- 9. **Stay organized**. Keep track of important documents and stay on top of the deadlines for signing contracts and closing the sale.
- 10. **Make sure you understand all of the costs associated with the purchase**. There are usually closing costs and potential taxes involved in the purchase of a home, so make sure you know what you're getting into.